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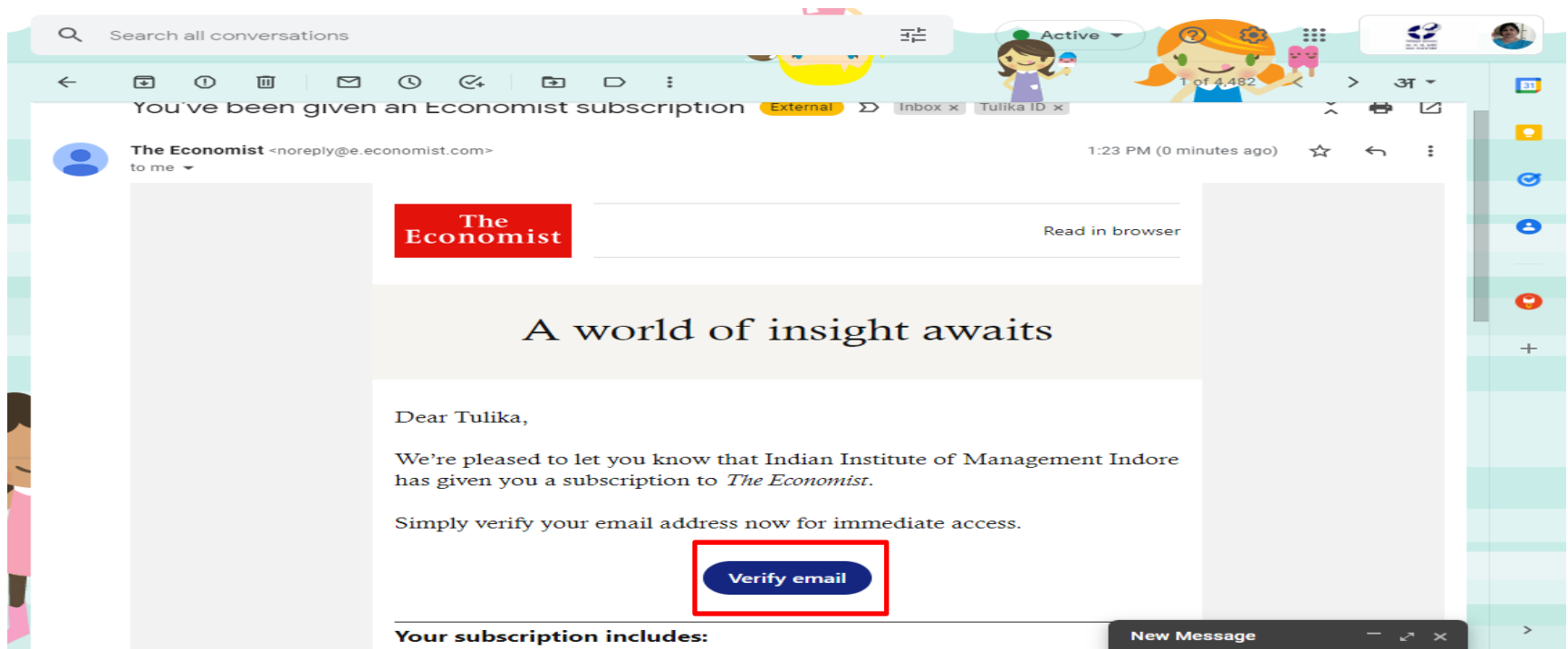
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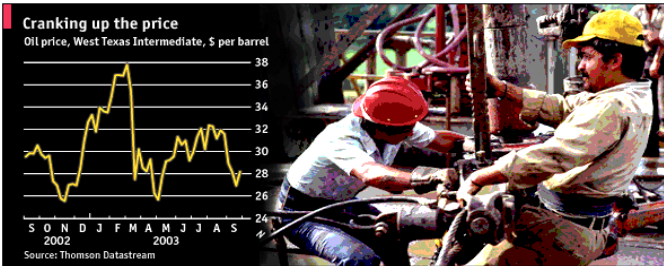
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OPEC has surprised the markets with an output cut of 900,000 barrels per day, to take effect at the beginning of November. Observers had expected the oil producers' cartel to hold its quotas steady because production in Iraq has been hit by sabotage

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Cranking up the price
Oil price, West Texas Intermediate, \$ per barrel

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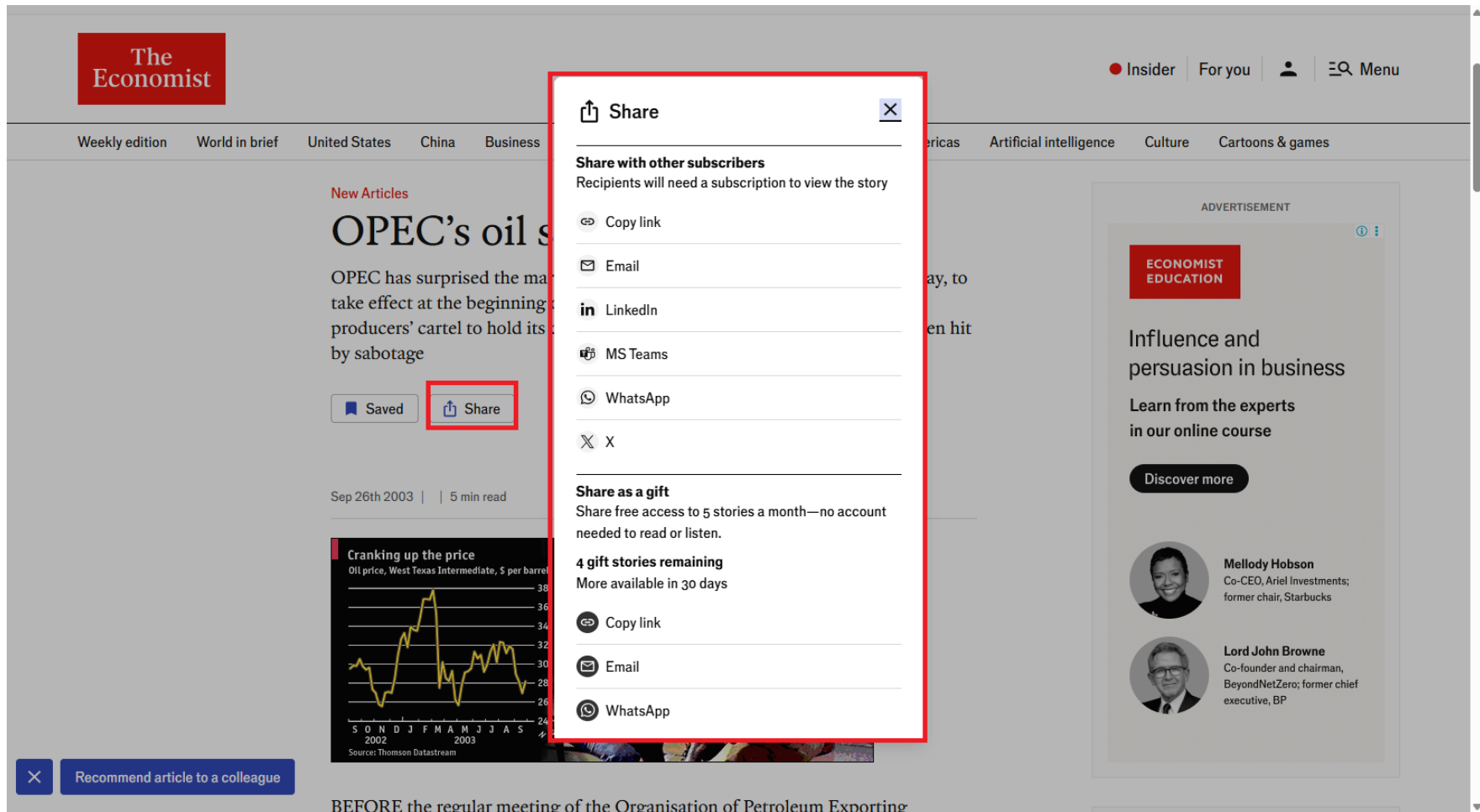
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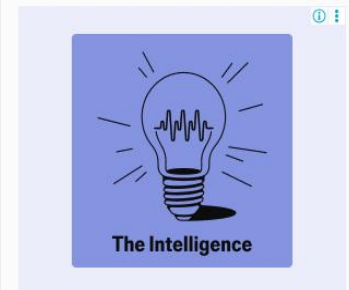
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